



Why NDC CORPORATE EQUITY FUND?

The most important distinction is signified by our name - the **NDC Corporate Equity Fund (CEF)**. The National Development Council (NDC), established in 1969, is the nation's premier NFP provider of technical assistance in housing and economic development finance.

NDC launched its first Corporate Equity Fund in 1995 to serve as a link between investors with the investment dollars and our communities that needed equity to complete their affordable housing and historic rehabilitation projects. Since that time NDC has successfully subscribed ten multi-investor funds totaling over \$490 million. **NDC's Corporate Equity Fund XI, a \$60 million offering, will be launched in the second quarter of 2013.**

Flexible Size Investments. The Fund's largest investment committed to date is to a project of more than 200 units and the smallest has 8 units. Equity investments range from \$1 million to more than \$12 million.

No specific project type or sponsor requirements. The Fund provides equity for new construction and for rehabilitation, and partners with for-profit and not-for-profit sponsors. The Fund invests in projects that create quality affordable housing for families, independent and assisted living for the elderly, and supportive housing for the disadvantaged.

Rural, urban and in-between. The Fund invests in small rural communities, large urban areas, and mid-sized cities. Communities with projects overlooked by larger investment funds get the financing they need to provide housing for their low income residents and to preserve historic buildings.

Results Oriented Fund: NDC CEF is a organization without multiple layers of underwriters, committees, and lawyers to slow a project down. All the work is done by NDC professionals who process, approve, and close the projects with the help of the Fund's own legal counsel and select third party professionals. NDC makes the decisions, so approvals happen quickly, deal terms are straightforward and flexible, and closings are timely.

Project goals are achieved quickly: NDC has 19 field offices and has worked in over 100 different communities nationwide. Our familiarity with local conditions, resources and rules gives us the ability to move much more quickly than an outside investor.

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MORE THAN JUST EQUITY

NDC and CEF seek to support projects and their sponsors in all aspects of affordable housing/historic preservation development - from front end project conceptualization, through pre-development and development phases, lease-up and through their operation and compliance stages. At all stages, NDC seeks to support projects that bring a high level of social impact to their communities, operate soundly and provide quality, safe, well-managed living environments for their ultimate beneficiaries, the low-income tenant.

Technical Assistance:

NDC's Technical Assistance Teams work closely with both experienced and inexperienced project sponsors on all aspects of development from project conceptualization through development, lease-up and operations.

Training:

Housing Development Finance - a Professional Certification Series focused on the development process and financial tools available to support the production of affordable and market rate housing.

Asset Management - Tools and processes necessary to operate a property successfully: regulatory compliance, financial management, property management.

Asset Management:

NDC works with projects to monitor construction progress, review draw requests and change orders and otherwise assist in assuring timely and successful completion. NDC staff plays a critical role in ensuring that projects meet all requirements necessary for timely investor capital contributions based on the construction and lease-up timeline. They continue to work closely with project sponsors to ensure they meet ongoing financial and compliance requirements and to monitor the community impacts of the project.

INTERESTED IN NDC CORPORATE EQUITY FUND?

LET US HEAR ABOUT YOUR PROJECT IF...

1. You have an allocation of LIHTCs and you are looking for an investor.
2. You are working on an LIHTC application and would like to discuss receiving a Letter of Intent from NDC CEF.
3. You have a project in mind, but are not sure how to proceed or feel you may need assistance in pre-development or development and would like support from our Training or Technical Assistance Teams.
4. You have a project that is in operation or is about to be placed in service, but feel you need assistance from our Asset Management Team.

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