

	Project Initiation	Predevelopment	Acquisition
Use of Funds	Early stage predevelopment expenses	Mid to late stage predevelopment expenses	Property acquisition, including vacant land
Typical Range	\$25,000- \$50,000	\$150,000 - \$2 million	\$150,000 - \$4 million
Average Interest Rate**	0% for 24 mos	6%	6%
Term	3 years	2-3 years	2-3 years
Repayment	Close of construction financing or next stage predevelopment loan	Close of construction financing	Close of construction financing
Maximum LTV	Unsecured	130%; smaller amounts may be unsecured if no collateral is available	100% for property; 130% if combined with predevelopment financing
Fees	\$500 origination fee	1.5% origination fee; legal	1.5% origination fee; legal
Security*	None	Preference for real estate collateral	Preference for real estate collateral

* All CSH loan products are full recourse to the borrower; other forms of security may be acceptable.

** CSH is an originator in several external loan funds in NY and CA, with varying rates and fees. Rates subject to change.

Want to know more about the loan products and rates available in your community?

Email loans@csh.org